

Personal Auto Check List

COMBINATION DISCOUNT

Most companies offer a 10% premium discount on both Homeowner and Automobile insurance when written together.

INCREASED AUTO LIABILITY

LIMITS Bodily Injury claims can be substantial. You should carry limits as high as you can afford or feel comfortable with. Medical payments limit may also be increased.

DEDUCTIBLE CHANGES

Increasing deductibles reduce premiums. In most cases, good drivers save more than enough in reduced premium to make up the difference of higher deductibles in the event of a claim.

DELETE PHYSICAL DAMAGE

Older vehicles of low value may be self-insured to reduce premium. The actual cash value of these vehicles may not justify the cost of insuring.

RENTAL REIMBURSEMENT

Provides rental car coverage in the event your auto is in the shop due to accident damage or theft. The limit should be enough to rent a car of similar size and quality, normally a minimum of \$20 per day.

TOWING AND LABOR

Provides coverage for emergency towing and road service when your auto breaks down, needs a jump, or your keys are locked in the car.

SOUND EQUIPMENT, TAPES, CD'S PORTABLE TELEPHONES, AND CB RADIOS

Additional coverage is needed for special or portable equipment, tapes and CDs. The standard auto policy does not cover these items for damage or theft. Any non-factory equipment, tapes or CDs must be scheduled separately.

CUSTOMIZING

Any vehicle with custom electronics, stereo equipment, truck caps, custom wheel covers and other custom accessories should have scheduled coverage. Additional coverage is needed for custom equipment in conversion vans.

DEATH INDEMNITY AND DISABILITY

Protection can be provided for death and disability under the auto policy at very nominal premiums.

REPLACEMENT AUTO COVERAGE

Coverage can be purchased for new autos with certain companies only. This endorsement allows you to purchase the new model year of the same vehicle if a total loss occurs. Coverage is restricted to a certain time period or mileage.

CLASSIC/EXHIBITION AUTOS

Coverage can be purchased on antique, classic & restored autos on a stated amount basis. Appraisals & photos are required. In many cases a premium reduction would result.

LEASE OR LOAN GAP

Coverage can be purchased to pay the difference between the value of an auto and the amount required to pay off a lease or loan. This coverage can be important, especially when there is a low down payment, long loan period, or heavy use causing early depreciation of the vehicle.

UNINSURED MOTORISTS PROPERTY DAMAGE

Provides coverage on your older auto when an uninsured driver causes damage and you do not carry collision. Coverage is very inexpensive.

DRIVERS/VEHICLES

All drivers and vehicles in the household must be reported to the insurance agency. Vehicles must be titled to the named insured or spouse on the policy declarations. The agency should be advised of any other title situations to be sure of proper protection.

VEHICLE USE

Any change in how far you drive to work, vehicle use, or change in drivers should be reported to the agency and can result in premium savings.

GOOD STUDENT/COLLEGE DISCOUNT

Youthful student drivers can receive up to 20% discount for a grade point average of 3.0 or better. Children drivers away at school or college over 100 miles without a vehicle may be eligible for a significant rate decrease.

RECREATIONAL VEHICLES/TRAILERS

RVs, campers, motor homes, utility and other trailers need coverage for physical damage and theft. Awnings, special portable equipment and utility structures that accompany an RV may need special coverage. Snowmobiles, ATVs, and off-road motorized vehicles are not automatically covered by auto, homeowner or farm policies. These units need separate coverage for liability, physical damage and theft.

NON-OWNED AUTO

If you do not own an auto but may drive vehicles owned by others, an Extended Non-Ownership Auto Policy should be considered for proper liability protection. This is especially true if an umbrella liability policy is purchased.

OUT OF TERRITORY

Personal auto policies have a coverage territory, usually the USA and Canada. You are not covered if your vehicle is driven into Mexico or transported and driven in foreign countries. Temporary coverage can usually be purchased by specialty carriers.

QUOTE BEFORE YOU BUY!

If you are considering a change in vehicles, call our office for advice and a premium quotation. This can help avoid premium shock on highly rated vehicles after it is too late.

The insurance descriptions listed inside are for information and education purposes. This check list details most property and liability coverage choices, but cannot address every type of risk. All coverage is subject to specific policy terms, conditions, exclusions and eligibility. Please call our office to discuss your insurance program. We endeavor to give all of our clients the best possible service.

Thank you for choosing Montgomery Insurance & Investments.



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